



# Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components  
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.  
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9  
Fax : (92-21) 35057453 to 4  
E-mail : loads@cyber.net.pk  
Website: www.loads-group.com



October 3, 2019

## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Dear Sir,

### Financial Results for the Year Ended June 30, 2019

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 3, 2019 at 2:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company considered the financial results of the Company for the year ended June 30, 2019 and recommended the following:

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL

The Financial Result of the Company are attached as Annexures:-

The Annual General Meeting (AGM) of the Company will be held on Monday, October 28, 2019 at 11:30 AM at the registered office of the Company at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi.

The Share Transfer Books of the Company will be closed from October 21, 2019 to October 28, 2019 (both days inclusive). Transfers received at the Office of our Share Registrar M/s. Central Depository Company of Pakistan Limited situated at CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on October 18, 2019 will be treated in time for the purpose of above entitlements to the transferees.

We will be transmitting the Annual Report for the year ended June 30, 2019 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of AGM.

Thanking you,

Yours' faithfully,  
**for Loads Limited**

  
**Babar Saleem**  
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

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Exhaust Systems manufactured under Licence from  
**FUTABA INDUSTRIAL CO. LTD, Japan**





**Loads Limited**  
**Consolidated Statement of Profit or Loss**  
*For the year ended 30 June 2019*

	Note	30 June 2019	30 June 2018
		(Rupees)	
Revenue	24	5,709,735,175	4,889,663,855
Cost of sales	25	(5,072,556,256)	(4,369,075,348)
<b>Gross profit</b>		<b>637,178,919</b>	<b>520,588,507</b>
Administrative, selling and general expenses	26	(258,502,409)	(227,024,830)
Impairment loss on trade receivables	9.2	-	-
		<b>378,676,510</b>	<b>293,563,677</b>
Other expenses	27	(20,374,756)	(36,322,302)
Other income	28	29,513,184	83,668,622
		<b>9,138,428</b>	<b>47,346,320</b>
<b>Operating profit</b>		<b>387,814,938</b>	<b>340,909,997</b>
Finance costs	29	(188,328,868)	(90,961,193)
Unrealised loss on re-measurement of investments at fair value through profit or loss	14.1	(14,583,626)	(7,534,489)
Share of profit in associate - net	7.1.2	(109,254,552)	2,679,323
Provision for impairment against associate		(15,206,745)	-
<b>Profit before taxation</b>		<b>60,441,147</b>	<b>245,093,638</b>
Taxation	30	(116,700,981)	(83,536,858)
<b>(Loss) / profit for the year</b>		<b>(56,259,834)</b>	<b>161,556,780</b>
<b>(Loss) / profit attributable to:</b>			
Owners of the Company		(53,070,669)	154,911,054
Non-controlling interests	18	(3,189,165)	6,645,726
		<b>(56,259,834)</b>	<b>161,556,780</b>
<b>(Loss) / earnings per share - basic and diluted</b>	31	<b>(0.35)</b>	<b>1.02</b>

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**Loads Limited**  
**Unconsolidated Statement of Profit or Loss**  
*For the year ended 30 June 2019*

	Note	30 June 2019	30 June 2018
		(Rupees)	
Revenue	24	5,709,735,175	4,889,663,855
Cost of sales	25	(5,190,618,409)	(4,516,301,503)
<b>Gross profit</b>		<u>519,116,766</u>	<u>373,362,352</u>
Administrative, selling and general expenses	26	(184,657,677)	(175,151,721)
		<u>334,459,089</u>	<u>198,210,631</u>
Impairment loss on trade receivable	9.2	-	-
Other expenses	27	(9,910,829)	(24,681,022)
Other income	28	70,355,300	70,464,505
		<u>60,444,471</u>	<u>45,783,483</u>
<b>Operating profit</b>		<u>394,903,560</u>	<u>243,994,114</u>
Finance costs	29	(247,322,944)	(110,203,734)
Unrealised loss on re-measurement of investments at fair value through profit or loss - at initial recognition	14.1	(14,583,626)	(6,995,475)
<b>Profit before taxation</b>		<u>132,996,990</u>	<u>126,794,905</u>
Taxation	30	(91,768,436)	(46,439,075)
<b>Profit for the year</b>		<u>41,228,554</u>	<u>80,355,830</u>
Earnings per share - basic and diluted - unconsolidated	31	<u>0.27</u>	<u>0.53</u>
(Loss) / Earnings per share - basic and diluted - consolidated	31	<u>(0.35)</u>	<u>1.02</u>

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